LLL SAVINGS/INVESTMENT ACCOUNTS

All LLL Saving/Investment Accounts, whether personal, joint or child/guardian accounts, have the same features:

- Attractive interest (check website for current interest rate)
- No fees or charges
- No minimum deposit or balance required
- All funds available ‘at call’
- Periodical payments
- Direct crediting and debiting
- LLL branch number (BSB) 704-942
- LLL @ Home internet access (www.lll.org.au) (email: lll@lll.org.au)

MATCHING DEPOSITS

What is a Matching Deposit?

Matching deposits are unique to the LLL. They are an optional way to ensure that an LLL Savings/Investment Account helps support capital development at Grace Lutheran College. Nominating an account as a Matching Deposit does not affect any interest earned on the account.

HOW MATCHING DEPOSITS WORK

1. Open an LLL Saving/Investment Account.
2. Nominate your Saving/Investment Account to be a Matching Deposit to Grace College by completing the Matching Deposit instructions on the account opening form to advise us that you wish to support Grace College.
3. Matching Deposit accounts support low-interest loans. When approved Grace College is able to borrow funds from the LLL at the low interest rate of 5% with no fees or charges. LLL loans are normally much lower than commercial lending rates, so Grace College will enjoy significant savings for the duration of any loan that may be drawn for capital development purposes.

LLL SCHOOL BUILDING FUND

The LLL School Building Fund is set up by the LLL for Lutheran Education Australia to help alleviate administration costs for schools. The Fund can receive tax-deductible donations as it is endorsed by the Australian Tax Office as a Deductible Gift Recipient (DGR). The LLL issues receipts for all donations into the fund.

This fund can be used to benefit Grace College through donations which can then be used for funding buildings and maintenance at the College.

Funds can be used towards:

- Construction or purchase of buildings
- Extensions to existing buildings
- Maintenance to existing buildings
- Repayment of building loan